

Yellow Springs Development Corporation Meeting, 5/5/2020, 12-1:30 pm
Conducted via ZOOM

Attendees:

Voting Members: Lisa Abel, Steven Conn, Don Hollister, Lisa Kreeger, Patrick Lake, Marianne MacQueen, Steve McQueen, Hannah Montgomery, Corrie van Ausdal, Karen Wintrow
Ex-Officio Members: Jeannamarie Cox, Terri Holden, Tom Manley, Josue Salmeron
Community at Large: Carol Simmons - YS News, Dan Carrigan, Evelyn LaMers

1. The meeting was called to order by Lisa Abel at 12:04.

2. New Business

- a. There were no additions to the agenda.
- b. There were no questions about the Treasurer's Report, from Hannah Montgomery, which was in the packet.

c. Age Friendly/Livable Yellow Springs

Guest Toni Dosik coordinating the Age Friendly/Livable Yellow Springs initiative is requesting support from the YSDC to support their program and likewise they will support the work of the YSDC.

Dosik gave an overview of the "equitable, age friendly" program including an action plan with an implementation plan which includes aggressive outreach to gather the views of the community. The report was provided in the packet.

Dosik opened the floor to questions about the program. Don Hollister asked about how housing was addressed given the aging population in large houses. Per Dosik, it is a genuine concern of the group and they are looking for community input.

Abel asks how this study will be integrated with previous studies that had been done. Per Dosik, they are looking at other plans/studies and how they can be incorporated but this project is about talking to people and hearing and engaging them via a survey using the 8 domains to ensure that the study is broad-based to help with the understanding of less concrete topics.

Corrie van Ausdal noted that the intergenerational opportunities for the community in this project is an exciting opportunity.

Abel inquired as to what is needed from YSDC. Dosik would like to join in mutual discussions. The YSDC is a supporter and advocator of the project participation of Dosik in our monthly meetings was suggested.

3. Top Priorities

- a. **YSDC Operational Topics are deferred for a future meeting**

b. Revolving Loan Fund & Foundation Grant Update

Lisa Kreeger provided documents about the \$30K program for forgivable loans being offered to local downtown businesses. Two questions were included in the application: 1. How does this loan “improve YS/MT” and 2. What is the impact of this loan after three months when the committee will review to consider forgiveness. Because forgiveness reduces the loan funds, additional gifts to the fund are being solicited. Per Patrick Lake, these funds are really needed by the businesses and now. Van Ausdal listened to the weekly call held by the YS Chamber last week and understands the need so engagement from all donors not just angel donors. Brian Housh pointed out that this program is about innovation of the business. Karen Wintrow asked whether funds received from other programs will be used as one of the determining factors in awarding a loan. Kreeger notes this is not a first in and first out, there is a window and all applicants will be reviewed.

There was a motion by Kreeger, seconded by Wintrow, to launch the Revolving Loan Fund as generally described in the overview provided. Marianne MacQueen if having to make a decision between forgivable applications will local businesses Lisa Kreeger confirms along with Economic Development and Financial stability. The roll call vote was as follows; Yes: Wintrow, van Ausdal, MacQueen, Conn, Montgomery, McQueen, Lake, Hollister, Kreeger, Abel. Motion passes.

There was a motion from Kreeger, seconded by Wintrow for the YSDC to allocate \$30k of the Revolving Loan Fund for a forgivable loan fund program in response to COVID-19. Abel asks if a recipient is working on it but not complete in 3 months could the period for forgiveness be extended to which Kreeger answered yes. McQueen asked if the program is available for events that have not taken place to which Kreeger answered potentially if they were looking at ways to replace the event. MacQueen pointed out that the limitation to business of 15 or fewer FTE was limiting for some businesses, especially restaurants. Amendments were made to remove the number of employees as a factor and include mortgage relief as an allowed use of the funds.

The roll call vote was as follows; Yes: MacQueen, Hollister, Kreeger, Wintrow, van Ausdal, Lake, McQueen, Conn, Montgomery, Abel. Motion passes.

- c. Continued planning for economic recovery/re-emergence – Abel referred to a document in the packet but the discussion was deferred to a future meeting.

4a. Executive Session for the purpose of transferring real estate (fire station)

Abel requested Miami Township representatives be included in the executive session to answer questions. There was a motion by Lake, seconded by MacQueen, to move to executive session for the purpose of transferring real estate (fire station). The roll call vote was as follows; Yes: Kreeger, van Ausdal, McQueen, Conn, Lake, MacQueen, Abel, Hollister, Montgomery; Recuse: Wintrow. Motion passes.

Abel shared a screen of details on the negotiations for the transfer of the property.

There was a motion by MacQueen, seconded by Kreeger, to adjourn executive session.

There was a motion from Kreeger, seconded by Lake, to accept the changes proposed.

The roll call vote was as follows; Yes: Lake, McQueen, Hollister, Conn, Kreeger, MacQueen, van Ausdal, Montgomery, Abel; Abstain: Wintrow. Motion passes. There was a motion by MacQueen, seconded by McQueen, to accept Option A, to buy outright, if financing was not secured, then revert to Option B. The roll call vote was as follows; Yes: Lake, McQueen, Hollister, Conn, Kreeger, MacQueen, van Ausdal, Montgomery, Abel; Abstain: Wintrow. Motion passes.

4b. Executive Session for the purpose of transferring real estate (Education Commons).

There was a motion by Lake, seconded by Kreeger, to go into Executive Session for the purposes of transferring real estate. The roll call vote was as follows; Yes: Lake, McQueen, Hollister, Conn, Kreeger, MacQueen, van Ausdal, Montgomery, Abel, Wintrow. Motion passes.

The grant proposal presented by Lake for the Educational District was reviewed. MacQueen noted the need to provide a variety of “professional” development i.e. sewing, cooking; Lake added art, environment and STEM.

There was a motion by MacQueen, seconded by Kreeger, to adjourn executive session.

There was a motion by Conn, seconded by MacQueen, to accept the roles and responsibilities described in the letter of inquiry. The roll call vote was as follows; Yes: Lake, McQueen, Hollister, Conn, Kreeger, MacQueen, van Ausdal, Montgomery, Wintrow; Abstain: Abel. Motion passes.

Lake asked to be the project manager for the Education Commons project.

The meeting was adjourned at 1:30.

Minutes submitted by Karen Wintrow, board secretary