

Voting members in attendance: Ryan Carpe, Don Hollister, Kevin McGruder, Dino Pallotta, Kevin Stokes, Corrie Van Ausdal, Gary Zaremsky

Ex-Officio in attendance: Jeannamarie Cox, Terri Holden

Staff in attendance: Lisa Abel

Invited, not present: Eric Henry, YS News reporter

Absent: Jane Fernandes, Josue Salmeron, Amy Magnus

1. **President Dino Pallotta called the meeting to order at 4:30.** Lisa noted that a complete 2023 budget is not available for this meeting and can be removed from agenda items as needed.

2. **Treasurer's report, 2023 Budget, and dues/invoices (Carpe)**

Ryan reviewed reporting, statements, and budget with Hannah Montgomery, former YSDC treasurer. Ryan now has access to Quickbooks and will get the monthly statements in a more timely manner. He asked for any questions on the statements or any changes as to what they should contain. No questions from the board.

Jan-Feb 2023 statements: Expenses are running greater than income; expenses so far are monthly Quickbooks subscription.

2023 budget: Ryan wants to focus on how we will generate revenue ongoing to cover expenses, a consistent income stream to meet all expenses, and then fundraise for variable expenses. It costs us \$12-13K to exist/year (legal, acctg, website, back office, etc.). Having \$40,000 in the bank could us for several years, but it's not sustainable.

Don thinks the Township would be willing to pay higher dues. Kevin Stokes noted that he's not speaking for council, but this seems like something they could support. Other questions from the board: Can local government entities access funds as set-aside for regional economic development instead of a lower amount for dues? Can funds be allocated from the county? What does each member org expect from YSDC and in exchange for funding, dues? Don will talk with Township Trustees and Clifton Council for increased financial support.

Carpe moved, Hollister seconded to request dues of \$500/year from each voting seat for calendar year 2023. Motion passed unanimously, 7-0.

3. **Consent Agenda**

Motion: Stokes moved, Van Ausdal seconded adopting the following:

- a. To accept the minutes of the January 10, 2023 and February 7, 2023 YSDC (annual and regular) meetings
- b. To accept the Treasurer's report as presented at today's meeting
- c. To accept minutes of the February 16, 2023 YSDC executive team meeting

Motion passed unanimously, 7-0.

4. Staff Report and Code of Regulations Update (Abel)

Abel noted that her report is included in the packet for today's meeting, and asked for questions or comments. One item of note, YSDC will soon need to focus on a new hire search process, and the position needs some sustained funding. Holden asked that the public schools and aspects of housing be included in "What Makes YS Unique for Business." Others noted the value of early childhood education options that should appear in the document.

Code of regulation (bylaws) changes were reviewed, and most of the updates were to clarify the roles of board secretary & treasurer, and to give the board president authority to appoint others to take on parts of these roles as needed.

Van Ausdal moved, Carpe seconded to accept the changes to the Code of Regulations. Motion passed unanimously, 7-0.

5. New Business (Pallotta)

a. Miami Township

Hollister reported that the current fire chief is retiring this year, beginning search process.

b. Village of Yellow Springs

Stokes noted that the Village is making a change in reciprocal income tax, will move to 50% credit from VYS instead of 100% credit for those who live here and work outside the Village. 1,116 people impacted, many of those folks are in higher income brackets. This is expected to provide \$200K additional revenue, retroactive to Jan 2023, meant to close gaps in the general fund. About half of surrounding communities have 50% credit. How does that economically impact those communities? Kevin didn't have data at the meeting to answer. How many residents live and work in the Village? 399 live and work here. 1,560 employed here and live outside VYS.

Gas aggregation project is in the works to help reduce the cost of natural gas.

Multi-modal path on Dayton St to get upgrades.

c. School Board

Holden announced that the facilities discussions are halfway through four listening sessions. The last one presented 3 groupings of a total of 8 options, and participants posted "I like, I wonder" responses to each grouping. Next session is March 16, planning for a 3-hour meeting using world café model, with intent to gather input and focus the options. Local share of the costs from the options ranges will be provided as part of the next listening session activity.

Van Ausdal asked if there an environmental lens for the plans? For example, is an already built building more environmentally sound than building new and is there data to support the answer? Terri did not have an answer to this yet.

Dino commented that if we don't do something about the school buildings, we won't get businesses here.

Abel noted that all should encourage a lot of people to attend the March 16 session.

d. Antioch College

Stokes reported that there have been some recent personnel actions at the College, with layoffs and pay reductions to bring expenses in line with revenues.

McGruder reported that the College is moving ahead with a new business model: One goal is to increase from 120 to 200 students in next few years. Revenue has been disproportionately dependent on alumni giving, new model calls for learning hubs (auxiliary facilities such as Foundry Theater) to develop revenue generating plans, at \$300K in new, annual revenue beginning in July 2023. Also need to bring campus size in line with enrollment; looking at options for sustaining revenue.

College-age population has dropped across US. Antioch has improved retention – more services, touch points, etc. Jane working on transformational gifts (lots of travel). New COO and new financial officer have been hired.

Abel asked if some buildings or land would be available for future commercial development. McGruder responded with that it's a possibility.

e. Chamber of Commerce

Updated visitors guide will be published around May 10, 2023. YSDC has asked for a small space to provide a statement about our work.

Mark, Nick, Dino, Lisa will be meeting to coordinate information and linkages between the Chamber and YSDC websites.

f. Community Foundation

Cox noted that it is scholarship season, two are available for Antioch students.

YS Equity – 3rd monthly payment made to first cohort of 15, next 15 coming on mid-year.

Regarding questions about Agraria, Cox said that the overview in the YS News was accurate, its board is focusing on employee pay and a long term plan. YSCF is providing low interest loans thru the Credit Union to furloughed employees.

6. Old Business

a. School Board/Facility (Holden) - See above

b. Village Wifi Update (Salmeron)

Stokes noted that 137 houses are signed up, 48 are connected. Pole-to-house connection service has some backlog, inside connection service is working out well.

Van Ausdal left the meeting at 6:13 pm.

7. Community Feedback – None

8. Future Agenda Planning (Pallotta)

a. April board meeting

b. Projects in need of advancement

i. Tax Overview

c. Fundraising & revenue sustainment – executive committee to review

9. Meeting Adjournment

Stokes moved, Zaremsky seconded to adjourn the meeting at 6:16 pm. Motion passed unanimously, 6-0.

YSDC Community Feedback and Response Document

#	Mtg Date	From	Question/ Comment	YSDC Response

YSDC Guidance for Community Feedback

1. Any community guest to the meeting must be identified when they arrive (sign in if in person, on-screen name if via Zoom).
2. Community guests are responsible for muting their audio (if Zoom) upon arrival. They are then responsible for unmuting themselves if they want to participate in the community comments session. (Find Zoom training links here: <https://www.yscf.org/zoom-support/>).
3. Community comments session will be identified on the YSCF agenda, which will be made available at YSDC.org prior to scheduled meetings.
4. Community guests must signify their interest in participating in the community comments session when it comes up. Via Zoom, they may raise their hand (action icon) or show a raised hand with video on, or write a note to chat. In person, they may raise their hand.
5. Chair will recognize one speaker at a time. Each speaker gets one 2-minute interval to make a comment or ask a question. Board VP is the timekeeper.
6. Response from YSDC:
 - a. If an immediate and factual response can be provided, and in consideration of time constraints, the board chair or their designee will respond.
 - b. Otherwise, the comment or question, along with a response from YSDC, will be provided as an addendum to the agenda of the next regularly scheduled YSDC meeting.